NAR Acronyms

ABR® Accredited Buyer Representative®, an NAR designation offered by REBAC

for real estate buyer agents

ADF Applicant Data Form, used to submit qualifications for RCE designation

AE Association Executive, applies to all staff at a REALTOR® association

(including the chief staff executive and staff specialists)

AEC Association Executives Committee, an NAR committee comprised of AEs

AEI Association Executives Institute, an annual NAR education conference for

AEs

AE YPN Young Professionals Network for Association Executives

Affiliate A class of membership in a local (or state) association) for those involved

in the real estate industry interested in board membership (e.g., bankers, attorneys, real estate appraisers, etc.); they are not members of NAR but

may be added to M1 (NRDS)

AHWD At Home With Diversity®, a certification offered by NAR focusing on

working successfully with people in a multicultural real estate market

ALC Accredited Land Consultant, a land brokerage designation awarded by

the REALTORS® Land Institute

ALD Association Leadership Development, name of NAR team under MXEL

that focuses on programming for association staff

Alliance LGBTQ+ Real Estate Alliance, an all-inclusive and all-embracing

organization founded in 2020 acting as a leading advocate in real estate and housing policy, working on behalf of all LGBTQ+ people and their

housing needs

AOR Association of REALTORS®

ARAM Advanced REALTOR® Association Management, an advanced self-study

course for AEs, available from NAR

AREAA Asian Real Estate Association of America, a nonprofit professional trade organization founded in 2003 dedicated to promoting sustainable home ownership opportunities in Asian American communities

ARELLO Association of Real Estate License Law Officials

ASAE American Society of Association Executives

Block R The trademarked "R" design denoting REALTOR®, with specific requirements for its placement and use

BOD Board of Directors, NAR's governing body

BOR Board of REALTORS®

BPOR Broker Price Opinion Resource, a certification no longer offered by NAR (refer to the PSA certification)

CAE Certified Association Executive, a designation awarded by ASAE

C2EX Commitment to Excellence, an endorsement that empowers REALTORS® to evaluate, enhance and showcase their highest levels of professionalism (not a course, class or designation)

CCIM Certified Commercial Investment Member, a commercial real estate investment designation awarded by the CCIM Institute (previously called the Commercial Investment Real Estate Institute, CIREI)

CE Continuing Education, required by all real estate licensing commissions (note: CE requirements vary by state)

CEAMNAR's *Code of Ethics and Arbitration Manual*, provides administrative guidance to local and state associations for handling ethics complaints, arbitration requests, and mediation requests

CIE Commercial Information Exchange, a database for sharing information about commercial real property for sale or lease (note: While CIEs are generally REALTOR® association-owned, a CIE is not an MLS)

CIPS Certified International Property Specialist, an NAR designation focused on international real estate **CMLS** Commercial Multiple Listing Service The NAR Code of Ethics for REALTORS® and REALTOR-ASSOCIATES® COE **CFR** Campaign Finance Reform, rules/laws that impact PAC contributions **CPM®** Certified Property Manager®, a property management designation awarded by IREM **C-RETS** Certified Real Estate Team Specialist, a certification awarded by the Real Estate Business Institute or REBI (previously called the Council of Real Estate Brokerage Managers) **CRB** Certified Real Estate Brokerage Manager, a designation awarded by the Real Estate Business Institute or REBI (previously called the Council of Real Estate Brokerage Managers) **CRE** The Counselors of Real Estate, a commercial affiliate of NAR (previously called the American Society of Real Estate Counsellors, ASREC) **CRE®** Counselor of Real Estate[®], a designation offered by the Counselors of Real Estate CREA Canadian Real Estate Association, the national association in Canada (CREA members are also called REALTORS® but are not NAR members) CRD Center for REALTOR® Development, NAR's on-line education portal **CRS** Certified Residential Specialist, a designation awarded by the Residential Real Estate Council (formerly the Council of Residential Specialists) Crystal R Contributor to RPAC at the \$2,500 level (which includes \$1,500 to sustain in recurring years) Center for Specialized REALTOR® Education **CSRE D&O** Directors & Officers insurance, another term used to describe professional liability insurance for associations

DEI Diversity, Equity and Inclusion Representative on NAR's Delegate Body who casts votes based on the Delegate number of primary members in the Board for proposed changes to the NAR Constitution or one of the Articles of the NAR Code of Ethics DR Designated REALTOR®, the principal broker (or appraiser) in the real estate firm with responsibility for non-member dues assessments under the DR dues formula and for professional standards matters (e.g., arbitration and mediation) **E&O** Errors & Omissions insurance, professional liability insurance for associations EO Executive Officer, earlier term for the chief staff executive of a REALTOR® association (still in use) **ePOE** Ecommerce Point of Entry, a status within M1 (NRDS) allowing Ecommerce capabilities for records e-PRO® A technology and social media certification provided by NAR **EVP** Executive Vice President, a title for the association chief staff executive, similar to CEO **FDC** Federal District Coordinator, obsolete term for REALTOR® liaison to Member of Congress/Senate **FPC** Federal Political Coordinator, a liaison to a Member of Congress for NAR (formerly FSC/FDC) Federal Senate Coordinator, obsolete term for REALTOR® liaison to **FSC** Members of Congress/Senate General Accredited Appraiser, an appraisal designation offered by NAR **GAA** Government Affairs Director, a local or state association staff title **GAD** Golden R Contributor to RPAC at \$5000 level (which includes \$2,000 to sustain in recurring years)

GREEN Green designation, offered by NAR's Green Resource Council
 GRI Graduate, REALTOR® Institute, an NAR designation administered and

awarded at the state association level

HOP Housing Opportunities Program, NAR's efforts for affordable housing

IA or IAM Institute Affiliate Member, a commercial real estate designee who pays a reduced fee for limited NAR membership (e.g., CCIM, CRE, IREM, RLI, SIOR)

Internet Data Exchange, MLS participants authorizing the electronical display of each other's listings that are filed with the MLS (IDX was previously called Internet Data Display, or IDD)

INS Internal News Service, a regular NAR weekly emailed publication

IREM Institute of Real Estate Management, a commercial affiliate of NAR offering several property management designations (e.g., CPM®)

Institutes, Societies, and Councils, used to collectively describe NAR's commercial affiliates (e.g., CCIM, CRE, IREM, RLI, SIOR)

IT Information Technology

Limited Function Referral Office, a real estate company owned by a DR for the sole purpose of providing referrals to another firm

Luxury Homes Certification, a certification offered by the Residential Real Estate Council for agents looking to hone their skills in the ever-growing luxury home market

M1 Members First, a modernized member engagement system replacing NRDS

Magel William R. Magel Award of Excellence, an NAR award presented annually to a paid local, state, or regional MLS association chief staff officer for outstanding contributions

Major Donor REALTOR® or REALTOR® association staff who annually gives \$1,000 or more to NAR's REALTOR® Political Action Committee (RPAC)

Marks Collective term for registered membership trademarks of NAR

MIC Major Investor Council Member, REALTOR® member in charge of Major Investor and President's Circle recruitment for the state

MLS Multiple Listing Service (most, but not all, MLSs in the US are REALTOR® association-owned; also, MLS is <u>not</u> an NAR trademark)

MRP Military Relocation Professional, a certification offered by REBAC for working with current and former military service members

MVP Member Value Plus reward program for members and associations to take NAR or REALTOR® Benefit specific actions during a period of time in order to earn a free reward

MXEL NAR's Member Experience, Engagement and Legal Affairs group

NAR National Association of REALTORS® (note: Previously called NAREE and then NAREB)

NAGLREP National Association of Gay and Lesbian Real Estate Professionals, founded in 2007, NAGLREP advocates on behalf of the rights of the Lesbian, Gay, Bisexual, and Transgender (LGBT) community as it relates to housing and discrimination laws

NAHREP National Association of Hispanic Real Estate Professionals, NAHREP's mission is to advance sustainable Hispanic home ownership by educating and empowering the real estate professionals who serve Hispanic home buyers and sellers

NAREB National Association of Real Estate Boards, NAR's name from 1916 to 1973

NAREB National Association of Real Estate Brokers, formed in 1947 by chartered African American real estate professionals seeking equal housing rights

NAREE National Association of Real Estate Exchanges, NAR's name from 1908 to 1916

NARLA NAR Leadership Academy, the academy identifies, inspires and mentors emerging leaders from the local and state level

NCA National Commercial Awards, an NAR recognition program that honors REALTORS® who received an award or recognition for their exceptional service and contributions to the commercial real estate industry

NRDS National REALTOR® Database System (now called M1), NAR's centralized membership database with specific rules and guidelines launched in 1998

PAG Presidential Advisory Group, appointed by the NAR President to address issues that may not fall within the jurisdiction of a standing committee or to address an issue that may be time sensitive

PC President's Circle, an RPAC Major Investor who contributes an additional \$2,000 separately and directly to select RPAC-recommended candidates

Platinum R Investor in RPAC at \$10,000 level (which includes \$5,000 to sustain in subsequent years)

PMN Performance Management Network, designation offered by WCR (PMN replaced WCR's LTG designation)

POE Point of Entry, the association staff responsible for data entry in M1 (NRDS), for creating new member records and updating certain fields in existing member records (e.g., office address, NAR Code of Ethics training)

Professional Standards, the specific administrative process for handling ethics complaints, arbitration requests, and mediation requests (most local and state associations follow NAR's *Code of Ethics and Arbitration Manual*)

PSA Pricing Strategy Advisor, an NAR certification for enhancing skills for pricing property (PSA replaced the BPOR certification)

RAA Residential Accredited Appraiser, an appraisal designation offered by NAR **RAE** REALTOR® Association Executive magazine, a quarterly NAR publication for AEs **RAM** REALTOR® Association Management Self-Study Course, a self-study program for AEs, available from NAR **RAMCO** REALTOR® Association Management Cooperative, a comprehensive membership data solution that fulfills the changing needs of the REALTOR® organization REALTOR® Association Resource Exchange Database, a library of sample **RARE** association documents for AEs on nar.realtor contributed by other AEs REALTOR® association Certified Executive, an NAR designation for **RCE** REALTOR® association Executives (RCE can be earned by all association staff, not only the chief staff executive) **REALTOR®** A trademarked collective term denoting membership in the National Association of REALTORS®; not a generic term Real Estate Buyer's Agent Council, an affiliate of NAR that maintains the REBAC ABR designation Real Estate Business Institute, an NAR affiliate (previously called the **REBI** Council of Real Estate Brokerage Managers) REI Real Estate Investing, a certification program offered by the Residential Real Estate Council for REALTORS® working with investors and those who are establishing themselves as real estate investors RENE Real Estate Negotiation Expert, a certification awarded by the Real Estate

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Business Institute or REBI

REALTORS® Land Institute, a commercial affiliate of NAR that offers the ALC designation

RLMTE REALTORS® Legislative Meetings and Trade Expo, held in Washington, DC, in May (annual meeting previously called the NAR Midyear Legislative Meetings) **ROTY** REALTOR® of the Year, an award presented by local and state associations REALTORS® Political Action Committee, NAR's PAC **RPAC RRC** Residential Real Estate Council (previously called the Council of Residential Specialists, CRS) **RPMIC** REALTOR® Party Member Involvement Committee, NAR's grassroots contact system (formerly RPIC) Resort & Second-Home Property Specialist, a certification offered by NAR **RSPS** Short Sales & Foreclosure Resource®, a certification offered by NAR **SFR® SIOR** Society of Industrial and Office REALTORS®, a commercial affiliate of NAR that offers the SIOR designation **SRES®** Seniors Real Estate Specialist[®], an NAR designation offered by the SRES[®] Council focusing on working with clients age 50+ (previously offered by the California Association of REALTORS®) **SRS** Seller Representative Specialist, a designation awarded by the Real **Estate Business Institute or REBI** Sterling R Annual RPAC contributor at the \$1,000 level **VOW** Virtual Office Website (refer all questions regarding VOWs and NAR's VOW Policy to the Member Experience, Engagement and Legal staff team)

WCR Women's Council of REALTORS®, an affiliate of NAR offering the PMN designation, primarily for women and open to men

YPN Young Professionals Network, a dynamic entry point for real estate professionals striving to become more successful in their careers and gain leadership experience

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